**Un-audited Financial Results for the Quarter and Nine Months ended 31-12-2017**

HARYANA
LEATHER CHEMICALS LTD.
CIN : L74999HR1985PLC019905

(Rs. In lacs except per share amount)

| PARTICULARS | 3 MONTHS ENDED | | | | | 9 MONTHS ENDED | |
|---|---|---|---|---|---|---|---|
| | 31.12.2017 Unaudited | 30.09.2017 Unaudited | 30.06.2017 Unaudited | 31.03.2017 Audited | 31.12.2016 Unaudited | 31.12.2017 Unaudited | 31.12.2016 Unaudited |
| I Revenue From Operations | 875.25 | 815.72 | 998.09 | 1106.96 | 1009.39 | 2689.06 | 3136.89 |
| II Other Income | 19.48 | 19.20 | 34.55 | 42.51 | 34.32 | 73.11 | 61.71 |
| **Total Income (I+II)** | **894.73** | **834.92** | **1032.64** | **1149.47** | **1043.71** | **2762.17** | **3198.60** |
| III Expenses | | | | | | | |
| (a) Cost of materials consumed | 630.55 | 520.56 | 627.79 | 703.49 | 597.51 | 1778.90 | 1848.65 |
| (b) Changes in inventories of finished goods, work in progress and stock trade | -13.18 | 13.41 | 5.74 | -17.96 | -2.77 | 5.97 | -6.93 |
| (c) Excise Duty Expense | 0.00 | 0.00 | 82.53 | 93.21 | 77.75 | 82.53 | 245.22 |
| (d) Purchases of Stock-in-trade | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (e) Employee benefits expense | 88.96 | 88.93 | 87.59 | 89.20 | 77.86 | 265.48 | 247.16 |
| (f) Finance Cost | 2.37 | 4.14 | 1.22 | 0.82 | 0.26 | 8.57 | 5.74 |
| (g) Depreciation and Amortisation expenses | 20.00 | 24.00 | 22.00 | 20.80 | 32.00 | 66.00 | 84.00 |
| (h) Other expenses | 116.58 | 137.88 | 144.11 | 187.16 | 181.11 | 397.73 | 549.60 |
| **Total Expenses III (a to h)** | **845.28** | **788.92** | **970.98** | **1076.72** | **963.72** | **2605.18** | **2973.44** |
| IV Profit / (Loss) before exceptional items & tax (I+II-III) | 49.45 | 46.00 | 61.66 | 72.75 | 79.99 | 156.99 | 225.16 |
| V Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / (Loss) before tax and after exceptional items (IV-V) | 49.45 | 46.00 | 61.66 | 72.75 | 79.99 | 156.99 | 225.16 |
| VII Tax expense | | | | | | | |
| (1) Current tax | 15.00 | 10.00 | 15.00 | 22.63 | 26.00 | 40.00 | 75.00 |
| (2) Deferred Tax | 0.00 | 0.00 | | | 0.00 | 0.00 | 0.00 |
| VIII Profit / (Loss) for the period after Tax (VI-VII) | **34.45** | **36.00** | **46.66** | **50.12** | **53.99** | **116.99** | **150.16** |
| IX Other Comprehensive Income (Net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| X Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period | **34.45** | **36.00** | **46.66** | **50.12** | **53.99** | **116.99** | **150.16** |
| XI Paid-up Equity Share Capital (Face Value of Shares Rs.10 each) | 490.84 | 490.84 | 490.84 | 490.84 | 490.84 | 490.84 | 490.84 |
| XII Earnings per equity share in Rs. | | | | | | | |
| (1) Basic | 0.70 | 0.73 | 0.95 | 1.02 | 1.10 | 2.38 | 3.06 |
| (2) Diluted | 0.70 | 0.73 | 0.95 | 1.02 | 1.10 | 2.38 | 3.06 |

# The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the quarter & nine months ended 31st December 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the company would been as follows:

| Particulars | Quarter Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | 31-12-2017 | 30-09-2017 | 30.06.2017 | 31.03.2017 | 31-12-2016 | 31-12-2017 | 31-12-2016 |
| Revenue from operations | 875.25 | 815.72 | 915.56 | 1013.75 | 931.64 | 2,606.53 | 2,891.67 |

**Notes**

1 The unaudited results for the quarter and nine months ended December 31, 2017 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 7th February, 2018.

2 The statutory Auditors have carried out a Limited Review of the accounts for quarter and nine months ended December 31, 2017.

3 The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".

4 The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017, accordingly financial results for the quarter and nine months ended December 31, 2017, have been prepared in accordance with the recognition and measurement principles laid down in the said standards.

5 These Financial Results have been prepared in accordance with the Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Consequently, the figures for the quarter and nine months ended December 31, 2016 have been restated to make them comparable, the same has not been subjected to limited review by the statutory auditors of the company. However, the management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs.

6 The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

7 Reconciliation of the net profit reported in accordance with Indian GAAP for nine months ended as at 31st December, 2017 to total comprehensive income in accordance with Ind AS is given below:

| Description | Rs in Lacs |
|---|---|
| Net profit as per Indian GAAP | 150.16 |
| **Other Comprehensive Income** | 0.00 |
| Total Comprehensive Income for the period (Net Profit as per Ind AS) | 150.16 |

For Haryana Leather Chemicals Limited

**Pankaj Jain**
**Managing Director**

Place: Gurugram
Date: 07-02-2018

AKR & ASSOCIATES CHANDIGARH CHARTERED ACCOUNTANTS

HARYANA LEATHER CHEMICALS LTD.