Un-audited Financial Results for the Quarter And Half Year Ended 30-09-2018

HARYANA LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)

CIN : L74999HR1985PLC019905

	PARTICULARS	Quarter Ended			Half Year Ended		
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue From Operations	872.96	936.93	815.72	1809.89	1731.28	3639.43
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue From Operations	872.96	936.93	815.72	1809.89	1731.28	3639.43
II	Other Income	47.81	37.36	19.20	85.17	53.63	108.14
	Total Income (I+II)	**920.77**	**974.29**	**834.92**	**1895.06**	**1784.91**	**3747.57**
III	Expenses						
	(a) Cost of materials consumed	645.91	606.35	520.56	1252.26	1148.35	2464.65
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-9.01	79.19	13.41	70.18	19.15	(21.29)
	(d) Excise Duty on sales	0.00	0.00	0.00	0.00	0.00	82.42
	(e) Employee benefits expense	91.20	82.66	88.93	173.86	176.52	340.16
	(f) Finance Cost	1.05	0.59	1.26	1.64	2.48	11.76
	(g) Depreciation and Amortisation expenses	21.00	21.00	24.00	42.00	46.00	87.20
	(h) Other expenses	121.20	145.42	140.76	266.62	284.87	561.75
	Total Expenses III (a to h)	**871.35**	**935.21**	**788.92**	**1806.56**	**1677.37**	**3526.65**
IV	Profit / (Loss) before exceptional items & tax (I+II-III)	49.42	39.08	46.00	88.50	107.54	220.92
V	Exceptional Items	0.00	156.54	0.00	156.54	0.00	0.00
VI	Profit / (Loss) before tax and after exceptional items (IV-V)	49.42	-117.46	46.00	-68.04	107.54	220.92
VII	Tax expense						
	(1) Current tax	10.00	10.00	10.00	20.00	25.00	48.63
	(2) Tax paid for earlier years	0.00	0.00	0.00	0.00	0.00	1.58
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-2.07
VIII	Profit / (Loss) for the period after Tax (VI-VII)	**39.42**	**-127.46**	**36.00**	**-88.04**	**82.54**	**172.78**
IX	Other Comprehensive Income (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	**39.42**	**-127.46**	**36.00**	**-88.04**	**82.54**	**172.78**
XI	Paid-up Equity Share Capital (Face Value of Shares Rs.10 each)	490.84	490.84	490.84	490.84	490.84	490.84
XII	Earnings per equity share in Rs.						
	(1) Basic	0.80	-2.60	0.73	-1.79	1.68	3.52
	(2) Diluted	0.80	-2.60	0.73	-1.79	1.68	3.52

The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30th september 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the company would been as follows:

Particulars	Quarter Ended			Half Year Ended		
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
Revenue from operations	872.96	936.93	815.72	1,809.89	1,731.28	3,557.01

Notes

1. The unaudited results for the quarter and half year ended 30th September 2018 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held 'on '02nd November 2018.
2. The statutory Auditors have carried out a Limited Review of the accounts for quarter and half year ended 30th September 2018.
3. The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on ' "Operating Segment".
4. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.
5. Exceptional Item is loss due to fire on 17.06.2018 which include loss of Raw Material & Packing Material Amounting to Rs. 91.04 Lakh and damage to building, machinery and fixture amounting to Rs. 65.50 Lakh. For which claim was lodged with the insurance company.

For Haryana Leather Chemicals Limited

Pankaj Jain
Managing Director

Place: Gurugram
Date: 02.11.2018

HARYANA LEATHER CHEMICALS LIMITED
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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 30th September 2018	As at 31th March 2018
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	1,453.78	1,453.10
b) Capital work-in-progress	-	1.32
c) Other Intangible assets	-	-
d) Financial assets		
i) Investments	-	-
ii) Loans	-	-
iii) Other Financial assets	-	-
e) Deffered tax assets (net)		
f) Other non-current assets	121.68	121.68
Total Non-Current assets	**1,575.46**	**1,576.10**
Current assets		
a) Inventories	401.77	425.78
b) Financial assets		
i) Current Investments	-	-
ii) Trade receivables	906.24	953.12
iii) Cash and Cash equivalents	849.03	817.03
iv) Other bank balances	-	-
v) Loans	-	-
vi) Other financial asset	37.43	55.83
c) Other current assets	43.10	47.54
Total Current assets	**2,237.57**	**2,299.30**
Total Assets	**3,813.03**	**3,875.40**
EQUITY AND LIABILITIES		
a) Equity Share capital	490.85	490.85
b) Other equity	2,456.47	2,456.48
LIABILITIES	**2,947.32**	**2,947.33**
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Others financial liabilities	-	-
b) Provisions	2.98	-
c) Deferred tax liabilities (Net)	86.63	86.63
d) Other non-current liabilities		4.19
Total Non-Current Liabilities	**89.61**	**90.82**
Current liabilities		
a) Financial liabilities	-	-
i) Borrowings	22.56	5.24
ii) Trade and other payables	565.72	727.28
iii) other financial liabilities	85.65	-
b) Current Tax Liabilities (Net)	-	-
c) Provisions	102.16	9.64
d) Other current liabilities	-	95.09
Total Current Liabilities	**776.09**	**837.25**
Total Equity and liabilities	**3,813.03**	**3,875.40**

For HARYANA LEATHER CHEMICALS LIMITED

HARYANA LEATHER CHEMICALS LTD. ★

Pankaj Jain
Managing Director

Place : Gurugram
Date : 02 November 2018