Un-audited Financial Results for the Year ended 30-06-2017

HARYANA
LEATHER CHEMICALS LTD.
CIN : L74999HR1985PLC019905

(Rs. In lacs except per share amount)

	PARTICULARS	For the period ending 30.06.2017 Unaudited	For the period ending 30.06.2016 Unaudited
I	Revenue From Operations	998.09	1107.34
II	Other Income	34.55	15.03
	Total Income (I+II)	**1032.64**	**1122.37**
III	Expenses		
	(a) Cost of materials consumed	627.79	602.86
	(b) Changes in inventories of finished goods, work in progress and stock trade	5.74	41.94
	(c) Excise Duty Expense	82.53	81.12
	(d) Purchases of Stock-in-trade	NIL	NIL
	(e) Employee benefits expense	87.59	78.15
	(f) Finance Cost	1.22	1.53
	(g) Depreciation and Amortisation expenses	22.00	30.00
	(h) Other expenses	144.11	207.88
	Total Expenses III (a to h)	**970.98**	**1043.48**
IV	Profit / (Loss) before exceptional items & tax (I+II-III)	61.66	78.89
V	Exceptional Items	0.00	0.00
VI	Profit / (Loss) before tax and after exceptional items (IV-V)	61.66	78.89
VII	Tax expense		
	(1) Current tax	15.00	20.00
	(2) Deferred Tax	0.00	0.00
VIII	Profit / (Loss) for the period after Tax (VI-VII)	**46.66**	**58.89**
IX	Other Comprehensive Income (Net of tax)	0.00	0.00
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	**46.66**	**58.89**
XI	Paid-up Equity Share Capital (Face Value of Shares Rs.10 each)	490.84	490.84
	Earnings per equity share in Rs.		
	(1) Basic	0.95	1.20
	(2) Diluted		

S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS
* PANCHKULA *

Notes

1 The unaudited results for the quarter ended ended 30th June 2017 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on '14th September 2017.
2 The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 30th June 2017.
3 The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".
4 The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017, accordingly financial results for the quarter ended June 30, 2017, have been prepared in accordance with the recognition and measurement principles laid down in the said standards.
5 These Financial Results have been prepared in accordance with the Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Consequently, the figures for the quarter ended 30th June, 2016 have been restated to make them comparable, the same has not been subjected to limited review by the statutory auditors of the company. However, the management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs.
6 The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.
7 Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Description	**Rs in Lacs**
Net profit as per Indian GAAP	58.89
Other Comprehensive Income	0.00
Total Comprehensive Income for the period (Net Profit as per Ind AS)	58.89

For S.C.DEWAN & CO
Chartered Accountants
FRN 00934N

S.C. DEWAN & CO. CHARTERED ACCOUNTANTS PANCHKULA

Partner

Place: Gurugram
Date: 14.09.2017

For Haryana Leather Chemicals Limited

KSV menon

Dr. K.S.V. Menon
Director