AKR & ASSOCIATES
Chartered Accountants

SCO 51, 2nd Floor, Block-B,
Chandigarh Citi Centre,
VIP Road, Zirakpur (Pb.)-140603
Mob. : 9316288660, 01762-516660
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Haryana Leather Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Haryana Leather Chemicals Limited** (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

AKR & ASSOCIATES CHARTERED ACCOUNTANTS FRN- 021179N

CA Kailash Kumar
Partner
(Membership Number: 505972)

Place of signature: Gurugram
Date: 06.11.2020
UDIN: 20505972AAAAGE3419

HARYANA LEATHER CHEMICALS LIMITED
Regd. Office : 72-77, HSIIDC Industrial Estate, Hansi Road, Jind - 126 102
Tel: +91-01681-225662 Fax:+91-01681-225101 E-mail: info@leatherchem.com
Website: www.leatherchem.com CIN: L74999HR1985PLC019905

HARYANA
LEATHER CHEMICALS LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT. 2020

(Rs. In lacs except per share amount)

SR.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
I	Revenue from operations	791.67	340.52	868.93	1132.19	1799.98	3502.59
II	Other Income	35.27	25.64	29.53	60.91	66.05	144.25
	TOTAL INCOME: I+II	826.94	366.16	898.46	1193.10	1866.03	3646.84
III	Expenses:						
	(a) Cost of materials consumed	519.81	135.61	517.79	655.42	1146.78	2306.33
	(b) Changes in inventories of finished goods, work in progress and stock trade	-1.76	56.50	18.91	54.74	24.75	-23.64
	(c) Employees' benefit expenses	77.76	57.60	93.86	135.36	188.21	362.35
	(d) Finance cost	2.24	0.53	0.94	2.77	3.52	9.21
	(e) Depreciation and Amortisation expenses	18.00	18.00	17.38	36.00	35.00	71.44
	(f) Other expenses	148.78	53.57	183.41	202.35	327.76	638.57
	TOTAL EXPENSES: III (a to g)	764.83	321.81	832.29	1086.64	1726.02	3364.26
IV	Profit / (Loss) before exceptional items & tax (I+II-III)	62.11	44.35	66.17	106.46	140.01	282.58
V	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VI	Profit / (Loss) before tax -after exceptional items (IV-V)	62.11	44.35	66.17	106.46	140.01	282.58
VII	Tax expenses:						
	(1) Current tax	16.00	8.00	15.00	24.00	30.00	61.49
	(2) Tax for earlier years						10.99
	(3) Deferred Tax	6.83	0.00	0.00	6.83	0.00	0.72
VIII	PROFIT / (LOSS) FOR THE PERIOD - AFTER TAX (VI-VII)	39.28	36.35	51.17	75.63	110.01	209.38
IX	Other comprehensive Income (net of tax)						
X	Total comprehensive Income for the period (VIII+IX) comprising Profit/(Loss) and other comprehensive Income for the period	39.28	36.35	51.17	75.63	110.01	209.38
XI	Paid-up equity share capital (face value of shares Rs.10 each)	490.84	490.84	490.84	490.84	490.84	490.84
XII	Earnings per equity share in Rs.						
	(1) Basic	0.80	0.74	1.04	1.54	2.24	4.27
	(2) Diluted	0.80	0.74	1.04	1.54	2.24	4.27

Notes:

1. The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 06th November 2020. The statutory auditors of the Company have carried out limited review of the same.
2. The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on ' "Operating Segment".
3. The massive spread and outbreak of the virus "COVID-19" has impacted ecomomic activities across the globe. Lock down during the period disrupted the business acitvity and hampered the profitability. The Company has resumed domestic and export sales, the demand in business will turnaround post Covid with robust growth expected going forward. The Above results have been prepared considering the impact of pandemic and impact assessment remains continous process given the facts and events arising going forward. Management has assessed the possible impact of known events and believes that there will not be any material effect on the carrying values of the assets and liabilities of the company on the reporting date and there is no change in its ability to continue as a Going Concern.
4. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

Pankaj Jain (Managing Director)
For Haryana Leather Chemicals Limited

Gurugram
06.11.2020

AKR & ASSOCIATES
CA
FRN 021179N
CHARTERED ACC

HARYANA LEATHER CHEMICALS LIMITED
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Website: www.leatherchem.com CIN: L74999HR1985PLC019905

HARYANA
LEATHER CHEMICALS LTD.

STATEMENT OF ASSETS AND LIABILITIES AT 30TH SEPT. 2020

PARTICULARS	(All amounts ₹ in Lakhs, unless stated otherwise) AS AT 30th SEPT. 2020	AS AT 31st MARCH 2020
ASSETS		
NON-CURRENT ASSETS		
a) Property, plant and equipment	1,441.30	1,450.81
b) Capital work-in-progress	-	-
c) Other Intangible assets	-	-
d) Financial assets	5.15	7.70
e) Other non-current assets	124.36	124.46
TOTAL NON-CURRENT ASSETS	**1,570.81**	**1,582.97**
CURRENT ASSETS		
a) Inventories	210.90	316.94
b) Financial assets		
i) Investments	-	-
ii) Trade receivables	697.70	923.00
iii) Cash and Cash equivalents	1,290.85	1,191.78
iv) Other financial asset	69.75	66.36
c) Current tax assets (net)	-	-
d) Other current assets	8.14	31.63
TOTAL CURRENT ASSETS	**2,277.34**	**2,529.71**
TOTAL ASSETS	**3,848.15**	**4,112.68**
EQUITY AND LIABILITIES		
a) Equity Share capital	490.85	490.85
b) Other equity	2,804.95	2,725.23
LIABILITIES	3,295.80	3,216.08
NON-CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	0.68	0.55
ii) Trade payables	-	-
iii) Others financial liabilities	-	-
b) Provisions	0.58	4.79
c) Deferred tax liabilities (Net)	112.90	106.07
d) Other non-current liabilities	-	-
TOTAL NON-CURRENT LIABILITIES	**114.16**	**111.41**
CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	0.51	5.06
ii) Trade and other payables		
- Due to Micro and Small Enterprises	-	-
- Due to other than Micro and Small Enterprises	278.53	646.84
iii) other financial liabilities	-	-
b) Current Tax Liabilities (Net)	-	-
c) Provisions	45.03	25.33
d) Other current liabilities	114.12	107.96
TOTAL CURRENT LIABILITIES	438.19	785.19
TOTAL EQUITY AND LIABILITIES	3,848.15	4,112.68

Pankaj Jain (Managing Director)
For Haryana Leather Chemicals Limited

Gurugram
06.11.20

AKR & ASSOCIATES CHARTERED ACCOUNTANTS FRN- 021174N

HARYANA LEATHER CHEMICALS LIMITED
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HARYANA
LEATHER CHEMICALS LTD.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT 2020

SR. NO.	PARTICULARS	(All amounts ₹ in Lakhs, unless stated otherwise)			
		HALF YEAR ENDED		YEAR ENDED	
		30.09.2020		31.03.2020	
A.	**Cash inflow/ (outflow) from operating activities**				
	Profit before tax		106.46		282.58
	Depreciation	36.00		71.44	
	Miscellaneous expenses written off			-	
	Bad debts written off			-	
	(Profit)/ Loss on sale of assets	-		-1.89	
	(Profit)/ Loss on sale of investments	-		-	
	Expense on employee Stock Option Scheme	-		-	
	Interest received	-38.00		-70.51	
	Effect of exchange rate change			-	
	Financial charges paid	2.77	0.77	5.01	4.05
	Operating profit before working capital changes		107.23		286.63
	Adjustment for			-	
	-Increase / decrease in inventory	106.04		-28.85	
	-Increase / decrease in trade and other receivables	225.30		-11.67	
	(Increase)/decrease in other assets	20.10		50.75	
	- Increase/ decrease in trade payables	-368.31		133.10	
	Increase/ (Decrease) in provisions	19.70		-3.83	
	- Increase/ decrease in other payable	6.16	8.99	2.08	
	Cash inflow from operating activities		116.22		141.58
	Taxes paid		-20.00	-62.21	-62.21
	Net cash from / (used) in operating activities		96.22	-	365.99
B	**Cash flows from/ (used) in investing activities**				
	Purchase of fixed assets	-26.49		-70.76	
	Exchange fluctuation in fixed assets/CWIP			-	
	Sale of fixed assets	-		2.88	
	Sale of investments	-		-	
	Profit on sale of investments / assets	-		-	
	Interest received	38.00		70.51	
	Net cash from / (used) in investing activities		11.51		2.63
C	**Cash flows from/ (used) in financing activities**				
	Proceeds from issue of equity shares incl.premium				
	Changes in equity reserves				
	Changes in tax provisions				
	Proceeds from long term borrowings	-		-	
	Repayment of borrowings	-4.33		-64.63	
	Proceeds (payment) from/ of long term provisions/ short term -	-4.21		-	
	provisions. Repayment of long term borrowings (net of fluctuation)			-	
	Proceeds from / repayment of unsecured loans			-	
	Changes in working capital loans/ short term borrowings			-	
	Increase /Decrease in long/short term Loan and advances	2.65		-	
	Dividend paid	-		-47.26	
	Financial charges paid	-2.77		-5.01	
	Net cash from / (used) in financing activities		-8.66		-116.90
	Net increase/ decrease in cash and cash equivalents		99.07		251.72
	Opening cash and cash equivalents		1,191.78		940.06
	Closing cash and cash equivalents		1,290.85		1,191.78

Gurugram
06.11.2020

Pankaj Jain (Managing Director)
For Haryana Leather Chemicals Limited

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