**AKR & ASSOCIATES**
Chartered Accountants

SCO 51, 2nd Floor, Block-B,
Chandigarh Citi Centre,
VIP Road, Zirakpur (Pb.)-140603
Mob. : 9316288660, 01762-516660
E-mail : narang.ca@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**
**The Board of Directors**
**Haryana Leather Chemicals Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Haryana Leather Chemicals Limited (the "Company")** for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting

AKR & ASSOCIATES
FRN- 021179N
CHARTERED ACCOUNTANTS

practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKR & Associates**
**Chartered Accountants**
**(Firm registration No. 021179N)**

**Kailash Kumar**
**Partner**
**(Membership Number: 505972)**

**Place of signature:** Gurugram
**Date:** 07.02.2020
UDIN: 20505972AAAAAO9520

**HARYANA LEATHER CHEMICALS LIMITED**
**CIN: L74999HR1985PLC019905**
Regd. Office : 72-77, HSIIDC Industrial Estate, Hansi Road, Jind - 126102(HR)

**Tel: +91-1681-225662, E-mail: info@leatherchem.com; Website: www.leatherchem.com**

## Un-audited Financial Results for the Quarter And Nine Months Ended 31-12-2019

HARYANA LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)

CIN : L74999HR1985PLC019905

| | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2019 Unaudited | 30.09.2019 Unaudited | 31.12.2018 Unaudited | 31.12.2019 Unaudited | 31.12.2018 Unaudited | 31.03.2019 Audited |
| I | Revenue From Operations | 858.56 | 868.93 | 1028.09 | 2658.54 | 2837.98 | 3686.84 |
| II | Other Income | 28.05 | 29.53 | 105.09 | 94.10 | 190.26 | 132.07 |
| | **Total Income (I+II)** | **886.61** | **898.46** | **1133.18** | **2752.64** | **3028.24** | **3818.91** |
| III | Expenses | | | | | | |
| | (a) Cost of materials consumed | 613.87 | 517.79 | 737.80 | 1760.65 | 1990.06 | 2493.83 |
| | (b) Purchases of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | -60.00 | 18.91 | -36.64 | -35.25 | 33.54 | 110.17 |
| | (d) Employee benefits expense | 91.05 | 93.86 | 97.90 | 279.26 | 271.76 | 361.21 |
| | (e) Finance Cost | 2.14 | 0.94 | 4.33 | 5.66 | 8.52 | 10.97 |
| | (f) Depreciation and Amortisation expenses | 18.00 | 17.38 | 15.00 | 53.00 | 57.00 | 70.54 |
| | (g) Other expenses | 151.19 | 183.41 | 157.91 | 478.95 | 421.98 | 558.18 |
| | **Total Expenses III (a to g)** | **816.25** | **832.29** | **976.30** | **2542.27** | **2782.86** | **3604.90** |
| IV | Profit / (Loss) before exceptional items & tax (I+II-III) | 70.36 | 66.17 | 156.88 | 210.37 | 245.38 | 214.01 |
| V | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 114.94 | 0.00 |
| VI | Profit /(Loss) before Tax (IV-V) | 70.36 | 66.17 | 156.88 | 210.37 | 130.44 | 214.01 |
| VII | Tax expense | | | | | | |
| | (1) Current tax | 15.00 | 15.00 | 17.00 | 45.00 | 37.00 | 46.97 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.69 |
| | Tax paid for earlier years | 0.00 | 0.00 | 0.00 | 0 | 0 | 8.45 |
| VIII | Net Profit for the period after tax (VI-VII) | **55.36** | **51.17** | **139.88** | **165.37** | **93.44** | **153.90** |
| IX | Other Comprehensive Income (Net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| X | Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period | **55.36** | **51.17** | **139.88** | **165.37** | **93.44** | **153.90** |
| XI | Paid up Equity Share Capital (face value Rs.10/- each) | **490.84** | **490.84** | **490.84** | **490.84** | **490.84** | **490.84** |
| XII | Earnings per equity share in Rs. | | | | | | |
| | (1) Basic | 1.13 | 1.04 | 2.85 | 3.37 | 2.59 | 3.14 |
| | (2) Diluted | 1.13 | 1.04 | 2.85 | 3.37 | 2.59 | 3.14 |

**Notes**

1. The unaudited results for the quarter ended 31st December 2019 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 07th February 2020
2. The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 31st December 2019.
3. The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".
4. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

For Haryana Leather Chemicals Limited

AKR & ASSOCIATES CA FRN- 021179N CHARTERED ACCOUNTANTS

Place: Gurugram
Date: 07.02.2020

Pankaj Jain
Managing Director

HARYANA LEATHER CHEMICALS LTD.