

Audited Financial Results for the Year ended – 31.03.2014

**HARYANA**  
LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)		Quarter Ended			Year Ended	
PARTICULARS		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income from operations	1040.23	1206.00	911.41	4479.39	3967.15
	(e) Net Sales/Income from Operations (Net of excise duty)					
	Total income from operations (net)					
2.	Expenses					
	(a) Cost of materials consumed	784.08	871.28	676.73	3195.59	2842.01
	(b) Purchases of stock-in-trade	0	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-trade	-5.19	-1.81	-14.67	-12.85	-28.53
	(d) Employee benefits expense	81.53	84.61	77.85	271.01	245.87
	(e) Depreciation and amortisation expense	16.49	20.50	19.11	78.49	75.20
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	158.36	172.40	114.75	680.19	564.17
	Total Expenses	1035.27	1126.98	873.77	4212.43	3698.72
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.96	79.02	37.64	266.96	268.43
4.	Other income	72.05	19.98	31.81	122.41	54.76
5.	Profit / (Loss) from ordinary activities before finance costs (3+4)	77.01	99.00	69.45	389.37	323.19
6.	Finance costs	6.12	4.03	2.05	12.85	20.42
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	70.89	94.97	67.40	376.52	302.77
8.	Exceptional items					0.00
9.	Profit / Loss from ordinary Activities before tax (7+8)	70.89	94.97	67.40	376.52	302.77
10.	Tax expense	19.78	30.00	63.41	104.78	124.41
11.	Net Profit / Loss from Ordinary activities after (9+10)	51.11	64.97	3.99	271.74	178.36
12.	Extraordinary Item (net of tax expense Rs. Lakhs)		0.00	0.00		0.00
13.	Net Profit / Loss for the period (11+12)	51.11	64.97	3.99	271.74	178.36
14.	Share of profit / (Loss) of associates*		0.00	0.00		0.00
15.	Minority interest*		0.00	0.00		0.00
16.	Net profit / (loss) after taxes, minority interest and share profit / (loss) of associates (13+14+15)*	51.11	64.97	3.99	271.74	178.36
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	490.84	490.84	490.84	490.84	490.84
18.	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0	0	0	1870.22	1638.68
19.i	Earning per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	1.04	1.32	3.63	5.54	3.63
	(a) Basic	1.04	1.32	3.63	5.54	3.63
	(b) Diluted					
19.ii	Earning per share (after extraordinary items)	1.04	1.32	3.63	5.54	3.63
	(a) Basic					
	(b) Diluted					
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding					
	- Number of shares	2879180	2879180	2879180	2879180	2879180
	- Percentage of shareholding	58.65%	58.65%	58.65%	58.65%	58.65%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non - encumbered					
	- Number of shares	2029290	2029290	2029290	2029290	2029290
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.35%	41.35%	41.35%	41.35%	41.35%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%
<b>B Particulars Year Ended 31.03.2014</b>						
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						
Received during the quarter		NIL				
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

for S.C. Dewan & Company

Partner  
Place: New Delhi  
Date: 14.05.2014

for Haryana Leather Chemicals Ltd.

Pankaj Jain  
Managing Director

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2014

PARTICULARS		CONSOLIDATED	
		Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
		(Rs. In lacs)	(Rs. In lacs)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	490.84	490.84
	(b) Reserves and surplus	1870.22	1638.68
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>2361.06</b>	<b>2129.52</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest*</b>		
<b>4</b>	<b>Non-Current liabilities</b>		
	(a) Long-term borrowings	59.97	1.78
	(b) Deferred tax liabilities (net)	146.45	136.74
	(c) Other long-term liabilities	6.62	6.22
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>213.04</b>	<b>144.74</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	94.34	88.53
	(b) Trade payables	788.42	729.26
	(c) Other long current liabilities	75.21	72.75
	(d) Short-term provisions	83.38	82.75
	<b>Sub-total - Current liabilities</b>	<b>1041.35</b>	<b>973.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3615.45</b>	<b>3247.55</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>	<b>1712.98</b>	<b>1627.42</b>
	(a) Fixed assets		
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	8.47	8.51
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>1721.45</b>	<b>1635.93</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	390.47	429.26
	(c) Trade receivables	1080.37	920.77
	(d) Cash and cash equivalents	148.82	72.26
	(e) Short-term loans and advances	274.34	189.33
	(f) Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>1894.00</b>	<b>1611.62</b>
	<b>TOTAL - ASSETS</b>	<b>3615.45</b>	<b>3247.55</b>

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14<sup>th</sup> May, 2014.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.



Audited Financial Results for the Year ended – 31.03.2013

**HARYANA**

LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
PARTICULARS	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
<b>1. Income from operations</b>	911.41	1067.01	632.91	3967.15	3219.98
(a) Net Sales/Income from Operations (Net of excise duty)					
<b>Total income from operations (net)</b>					
<b>2. Expenses</b>					
(a) Cost of materials consumed	676.73	746.13	561.76	2842.01	2268.86
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-trade	-14.67	-10.88	13.79	-28.53	1.40
(d) Employee benefits expense	77.85	57.26	61.69	245.87	220.98
(e) Depreciation and amortisation expense	19.11	18.70	19.62	75.20	74.02
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	114.75	192.10	130.14	564.17	468.93
<b>Total Expenses</b>	873.77	1002.37	786.99	3698.72	3034.79
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	37.64	64.64	45.92	268.43	185.19
<b>4. Other Income</b>	31.81	8.55	1.17	54.76	34.79
<b>5. Profit / (Loss) from ordinary activities before finance costs (3+4)</b>	69.45	73.19	47.09	323.19	219.98
<b>6. Finance costs</b>	2.05	0.74	9.25	20.42	17.21
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	67.40	72.45	37.84	302.77	202.77
<b>8. Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / Loss from ordinary Activities before tax (7+8)</b>	67.4	72.45	37.84	302.77	202.77
<b>10. Tax expense</b>	63.41	30.00	14.31	124.41	32.85
<b>11. Net Profit / Loss from Ordinary activities after (9+10)</b>	3.99	42.45	23.53	178.36	169.92
<b>12. Extraordinary Item (net of tax expense Rs. ___ Lakhs)</b>	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit / Loss for the period (11+12)</b>	3.99	42.45	23.53	178.36	169.92
<b>14. Share of profit / (Loss) of associates*</b>	0.00	0.00	0.00	0.00	0.00
<b>15. Minority interest*</b>	0.00	0.00	0.00	0.00	0.00
<b>16. Net profit / (loss) after taxes, minority interest and share profit / (loss) of associates (13+14+15)*</b>	3.99	42.45	23.53	178.36	169.92
<b>17. Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	490.84	490.84	490.84	490.84	490.84
<b>18. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>				1638.68	1494.77
<b>19.i Earning per share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b>	3.63	0.86	3.46	3.63	3.46
(a) Basic	3.63	0.86	3.46	3.63	3.46
(b) Diluted	0.00	0.00	0.00	0.00	0.00
<b>19.ii Earning per share (after extraordinary items)</b>	3.63	0.86	3.46	3.63	3.46
(a) Basic					
(b) Diluted					
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	2879180	2879180	2879180	2879180	2879180
- Percentage of shareholding	58.65%	58.65%	58.65%	58.65%	58.65%
<b>2 Promoters and Promoter Group Shareholding</b>					
(a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total share capital of the company)					
(b) Non - encumbered					
- Number of shares	2029290	2029290	2029290	2029290	2029290
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.35%	41.35%	41.35%	41.35%	41.35%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%
<b>B PARTICULARS</b>	<b>Year Ended 31.03.2013</b>				
<b>INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter					
Received during the quarter					
Disposed of during the quarter					
Remaining unresolved at the end of the quarter					NIL

for S. C. Dewan & Company

Partner  
Place: New Delhi  
Date: 30.06.2013

for Haryana Leather Chemicals Ltd.

Pankaj Jain  
Managing Director



STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2013

PARTICULARS		CONSOLIDATED	
		Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
		(Rs. In lacs)	(Rs. In lacs)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	490.84	490.84
	(b) Reserves and surplus	1638.68	1494.77
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>2129.52</b>	<b>1985.61</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest*</b>		
<b>4</b>	<b>Non-Current liabilities</b>		
	(a) Long term borrowings	1.78	43.56
	(b) Deferred tax liabilities (net)	136.74	132.45
	(c) Other long-term liabilities	6.22	5.86
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>144.74</b>	<b>181.87</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	88.53	144.00
	(b) Trade payables	729.26	535.45
	(c) Other long current liabilities	72.75	59.93
	(d) Short-term provisions	82.75	70.55
	<b>Sub-total - Current liabilities</b>	<b>973.29</b>	<b>809.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3247.55</b>	<b>2977.41</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>	1627.42	1506.87
	(a) Fixed assets	0.00	0.00
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	8.51	8.51
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	1635.93	1515.38
	<b>Sub-total - Non-current assets</b>	<b>1635.93</b>	<b>1515.38</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	429.26	324.22
	(c) Trade receivables	920.77	955.64
	(d) Cash and cash equivalents	72.26	49.44
	(e) Short-term loans and advances	189.33	132.73
	(f) Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>1611.62</b>	<b>1462.03</b>
	<b>TOTAL - ASSETS</b>	<b>3247.55</b>	<b>2977.41</b>

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 30<sup>th</sup> May, 2013.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.

